

News release

Will the coronavirus lead to the streamlining of logistics property developers and job cuts? Realogis-RLI Group on the impact of the coronavirus on the property market for industrial, warehouse and logistics space

Munich, 9 April 2020 – Whereas the office and retail property segments are increasingly expected to experience rent losses as a result of the global coronavirus pandemic, the leading German Realogis-RLI Group anticipates less of an impact on industrial, warehouse and logistics space.

“There is currently a huge range of developers in the logistics property segment. However, the coronavirus pandemic will lead to streamlining and improved quality,” comments **Umut Ertan, founder and partner in the Realogis-RLI Group**.

“Large foreign sources of capital are already seeking alliances with local players that have never really grown beyond their region. Some developers that have not kept sufficient equity available are now looking for strategic partners for joint development,” says Umut Ertan. “At the same time, familiar players will try to return to the market.”

About Umut Ertan

Umut Ertan is the founder and a partner in the Realogis-RLI Group and has 25 years of experience in the industrial and logistics property segment. During this time, he has brought two companies to a market-leading position on the logistics property market. In 2005, he founded Realogis, which is now the number 1 in consulting business for industrial and logistics properties in Germany, with more than 70 experts at the six top logistics locations and two overarching divisions for Germany. In 2014, he founded the investment and asset manager RLI Investors, which currently has more than EUR 1 billion in assets under management and is considered the number 2 among German logistics investors (source: bulwiengesa study 2019). He has also been strongly committed to reducing CO₂ emissions with his own capital as an impact investor since 2018 and established the first through-and-through impact investor in the German-speaking region, Schweizer Kapital Global Impact Fund. He manages his activities as a family office with the Schweizer Kapital Group that he founded.

About the Realogis-RLI Group

With a overall market share of over 10%, Realogis-RLI is the leading group in Germany for leases and asset management of industrial, warehouse and logistics property. The highly profitable debt-free group has grown organically. At six locations across Germany it now employs 80 specialists in the areas of Leasing, Sales, Corporate Solutions, Consultancy & Conception and Asset Management of funds relating to warehouse and logistics property. In the last financial year, leases for over 700,000

sqm of warehouse and logistics space were concluded. Currently assets of over EUR 1 billion in warehouse and logistics properties are being managed. For more information, please visit: www.realogis.de, www.rli-investors.com.

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